



PREPAY BILLING TERMS AGREEMENT

As a prepay customer, the normal security deposit is not required. Normal membership fees do apply. Prepay customers are not subject to normal collection fees. Payments can be made in any amount; however, service turned off due to a credit deficit will remain disconnected until the outstanding balance is paid.

Prepay electric service requires your account to have a credit balance at all times. Electric service will be subject to immediate disconnection any time the account does not have a credit balance. Disconnections can occur anytime Monday through Friday. Members will not be disconnected on weekends, Cooperative holidays, or after normal business hours. Member must purchase power by 10:00 AM on the following business day to avoid disconnection. Prepay accounts are not eligible for payment arrangements. If a return payment is received, the amount of the return item and the return payment fee of \$25.00 will be charged to the consumer's account immediately. If this causes the credit on the account to be exhausted, service will be subject for immediate disconnect. The cooperative has the right to decline payment by check if the account reflects two or more return payments in the last twelve months.

Prepay accounts do not receive a paper billing statement. Account history such as energy usage, charges, and payments will be available via the interactive voice response system (IVR) at (855) 875-7166, online at <https://canadianvalley.smarthub.coop/Login.html#>, or on the SmartHub app. Notices of account activity and disconnection will be delivered to member by email or phone. Delivery method will be chosen by the member and will be the responsibility of the member to keep delivery method current. The pending disconnect notification will be required by the cooperative to stay active. Payments can be made in the office, by mail, by phone, by kiosk, or through **MyCVEC.coop**.

If service is terminated at the request of the consumer or the account was disconnected for nonpayment and remained disconnected for 7 days, the account will be settled and final billed. Accounts will receive a refund of any remaining credit on the account and the membership fee. At the time of disconnect, a balance may remain owing if the consumer's account has become negative. This in no way releases the consumer's responsibility for the owing balance and will be deducted from the membership fee at final billing.

The undersigned (hereinafter called the "Applicant") hereby applies for membership in, and agrees to purchase electric energy from the Canadian Valley Electric Cooperative (hereinafter called the "Cooperative") upon the following terms and conditions:

Membership

1. The Applicant will pay the Cooperative the sum of \$5.00, which, if the Cooperative accepts this application, will constitute the Applicant's membership fee. **A \$25.00 minimum balance is required to start prepay service. No deposit required.**
2. The Applicant will comply with and be bound by the provisions of the Articles of Incorporation, Bylaws of the Cooperative and such rules and regulations as may from time-to-time be adopted by the Cooperative.
3. The Applicant, by paying the membership fee, assumes no personal liability or responsibility for any debts or liabilities of the Cooperative, and it is expressly understood that under the law private property is exempt from execution for any such debts or liabilities.
4. The Applicant's Membership account is automatically subscribed to Oklahoma Living Magazine; a monthly publication for the members of Oklahoma Rural Electric Cooperatives.
5. The Applicant will cause its premises to be properly wired in accordance with all applicable electrical codes. The Cooperative may refuse to connect, and may disconnect power to any service not meeting the codes.
6. The Applicant will, when electric service becomes available, purchase from the Cooperative all the electric energy purchased for use on the premises and will pay at rates to be determined from time to time in accordance with the Bylaws of the Cooperative.
7. Applicant pledges all interest in capital credits accrued or to be accrued in the name of the Applicant to the Cooperative as security to ensure final payment to the Cooperative.¹
8. As a member of the Cooperative, you are automatically enrolled in Operation Round Up when you sign up for service. By doing nothing, your monthly electric bill will be rounded up to the nearest dollar. Your maximum contribution per month will never exceed .99 cents. If you wish to be removed from Operation Round Up, please call to notify us.

¹ In the event the Applicant has signed a construction agreement to provide service to the premises, the construction agreement controls the agreement.